

R20-71**RESOLUTION ADOPTING THE 2020 MUNICIPAL BUDGET OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY**

BE IT RESOLVED by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$5,010,804.94 for municipal purposes, and certification to the County Board of Taxation of the following summary of general revenues and appropriations:

Summary of Revenues	2020
1. Surplus	341,000.00
2. Total Miscellaneous Revenues	1,146,235.30
3. Receipts from Delinquent Taxes	255,000.00
4. a) Local Tax for Municipal Purposes	3,268,569.64
b) Addition to Local District School Tax	-
c) Minimum Library Tax	-
Total Amt to be Raised by Taxes for Sup of Muni Budget	3,268,569.64
Total General Revenues	5,010,804.94

Summary of Appropriations	2020 Budget
1. Operating Expenses: Salaries & Wages	1,841,146.96
Other Expenses	1,851,595.63
2. Deferred Charges & Other Appropriation	505,927.03
3. Capital Improvements	20,000.00
4. Debt Service (Include for School Purposes)	454,730.00
5. Reserve for Uncollected Taxes	337,405.32
Total General Appropriations	5,010,804.94
Total Number of Employees	51

Summary of Revenues	2020
1. Surplus	27,500.00
2. Sewer Rents	450,000.00
3. Miscellaneous	9,891.00
Total Revenues	487,391.00

Summary of Appropriations	2020 Budget
1. Operating Expenses: Salaries & Wages	71,000.00
Other Expenses	259,044.00
2. Capital Improvements	-
3. Debt Service	150,847.00
4. Deferred Charges & Other Appropriations	6,500.00
Total Appropriations	487,391.00
Total Number of Employees	3

	General	Sewer Utility
Interest	111,714.00	18,132.00
Principal	343,016.00	132,715.00
Outstanding Balance	4,636,994.00	1,430,690.89

APPROVED:

ATTEST:

EDWARD F. BRENNAN
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

June 8, 2020

I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on June 8, 2020.

Denise L. Brouse, Borough Clerk